

Call 1-866-446-9377 to speak with an unbiased financial planner today . . .



50s to Early 60s

Retirement is drawing nearer. Are you prepared? The average lifespan is increasing, meaning you are likely to live longer in retirement than your parents did. But 50 is the new 30 and there's still plenty you want to do: take European vacations, join a golf club, learn how to play piano. Why put anything off 'til tomorrow when you have the money today?

Perhaps you shouldn't put your dreams on hold, but you should first make sure your retirement won't turn out to be a hardship.

You **can** ensure that you will enjoy your retirement and not outlive your finances. Find out more by contacting an Ernst & Young financial planner today to:

- Evaluate or create your retirement plan
- Review your assets and ask about shifting from more aggressive investments toward more conservative ones
- Discuss your distribution options, including tax considerations and potential penalties
- Decide what your insurance needs may be in retirement
- Find out which qualified retirement plans are eligible for catch-up contributions
- Learn about investment vehicles that can ensure you won't outlive your savings
- Ask about inflation-protected investments
- Make sure your estate plan and beneficiary designations are up to date

30s to Early 40s

You are approaching your peak earning years when it's essential to save money and make sure your investments are allocated properly. Although it's exciting to have enough money to buy that luxury car you've always dreamed about, don't sacrifice your retirement for a dream.

Even when you're faced with appliances that break down at the most inconvenient times, daycare that is getting more expensive, and college tuition that's sky-high, you still need to pay yourself first. Make sure to take care of your future while you are earning enough money in the present.

You **can** accomplish what you need to do today and create a financially secure tomorrow. Find out more by contacting an Ernst & Young financial planner today to:

- Evaluate or create your retirement plan
- Figure out how to save money while meeting current living expenses and debts
- Review your investments to see if they are appropriate for your life stage
- Assess your true retirement time horizon. It could be 20 years, 30 years, 40 years, or longer
- Estimate your retirement expenses and plan for the unexpected
- Calculate whether you are saving enough money to meet your goals
- Maximize contributions to any qualified retirement plans that you are eligible for (e.g., IRA, 403(b), 457, spouse's 401(k), etc.)

20s to Early 30s

Although retirement may seem a million years away, it's not too early to start saving. Saving even a small amount every month can add up to a big payoff at retirement. That's because while you're young, you have the unique opportunity to maximize the power of compounding - the ability to earn hundreds of thousands - or yes, even millions - of dollars more by saving and investing earlier than you could if you wait until you're older. This is the best time in your life to take advantage of the strength of compounding.

You **can** accomplish lofty goals like these on a limited income. You'll be amazed at how investing just \$20 every month throughout your work life can add up over time. You can easily save \$20 by drinking one less gourmet coffee beverage per week, downloading 20 fewer tunes to your MP3 player each month, or bringing a brown bag to work once a week instead of buying lunch. Find out more by contacting an Ernst & Young financial planner today to:

- Develop a budget that includes retirement savings
- Discuss ways to avoid or control debt
- Learn why choosing more aggressive investments when you're young may bring you bigger gains in the long run
- Make sure you take full advantage of compounding
- Figure out how to plan for a comfortable retirement, without counting on Social Security



Financial Planning for Life

YOUR Money
YOUR Retirement

MyFRS
Florida Retirement System



How Much Money Will I Need . . . IN RETIREMENT?



Experts say you'll need 70% to 90% of your preretirement income to enjoy the lifestyle you had before retirement. But how do you save that kind of money for the future while managing today's expenses?

Fortunately, as an FRS-covered employee, you have access to free, unbiased financial planning guidance. The Ernst & Young financial planners will tell you that there are steps you should be taking at every stage of your life, as explained on the pages of this brochure.

Even if you don't work for an FRS-covered employer throughout your entire career, it's a good idea to learn as much as you can about finances and investing. Take advantage of the free resources you have as an FRS retirement-plan member. Call today to make sure you are traveling down the right path.

Call the MyFRS Financial Guidance Line at 1-866-446-9377 (TTY 1-888-429-2160) Monday through Friday, 9:00 a.m. to 8:00 p.m. Eastern Time and visit MyFRS.com.

Sources: Florida Retirement System, Ernst & Young, Forbes

The examples used in this publication are for illustrative purposes only and may differ from your personal situation. In case of a conflict between the information in this document and the statutes and rules controlling the FRS Pension Plan and the FRS Investment Plan, the statutes and rules will control.



20s to Early 30s

Do I really need to start saving for retirement this early?

I have...

- Limited income
- Student loans
- Car payments
- Rent or mortgage payments
- No disposable income

How can I fit retirement savings into my obligations?

See other side for the answer!



30s to Early 40s

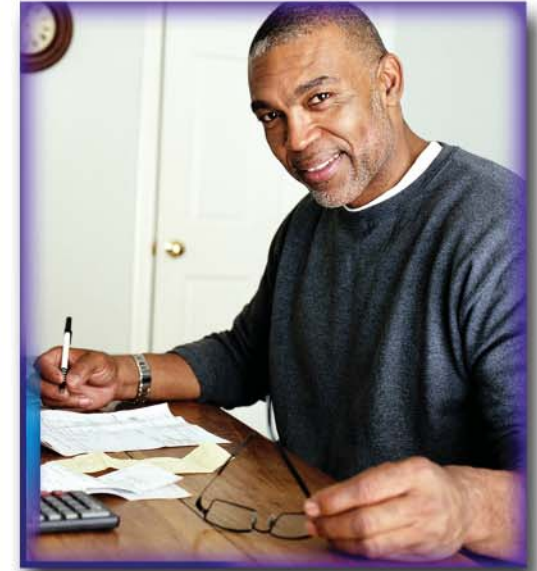
How can I afford to save for retirement?

I have...

- Rent or mortgage payments
- Home improvement expenses
- Car payments
- Daycare expenses
- My children's college tuition to save for

How can I fit retirement savings into my obligations?

See other side for the answer!



50s to Early 60s

Will I have enough money in retirement?

I have...

- Health care and insurance expenses
- Estate planning worries
- Concerns about the effects of taxes and inflation on my investments
- No idea when to start taking distributions

How can I predict what my retirement lifestyle might be like?

See other side for the answer!

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VISIT MyFRS.com