

# FRS U.S. Stock Market Index Fund (120)

Data updated as of 06/30/2021

## Full Legal Name

BlackRock Russell 3000 Index Collective Investment Trust; Class F Shares

## Lipper Classification

Multi-Cap Core Funds

Funds that invest at least 75% of their equity assets in companies of any size and that are in the U.S.

## Investment Objective and Strategy

The Fund seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of its Underlying Index. The Underlying Index is the Russell 3000 Index.

## Lipper Leaders (Overall)<sup>1</sup>

Best = 5 • 4 • 3 • 2 • 1 = Worst

5

Total Return

5

Consistent Return

4

Preservation

5

Expense

Total Return Calculated Out of 590 Multi-Cap Core Funds

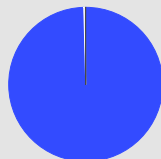
<sup>1</sup>Lipper Leaders (Overall) - All Ratings as of 06/30/2021 - Ratings for Total Return reflect funds' historical total return performance relative to peers. Ratings for Consistent Return reflect funds' historical risk-adjusted returns relative to peers. Lipper ratings for Preservation are relative, rather than absolute. Ratings for Expense reflect funds' expense minimization relative to peers. Lipper Leader ratings DO NOT take into account the effects of sales charges. Ratings are based on an equal-weighted average of percentile ranks for each measure over 3-, 5-, and 10-year periods (if applicable).

## Top Holdings as of 06/30/21

Holding Name	Percent of TNA
Apple Inc	4.83
Microsoft Corp	4.58
Amazon.com Inc	3.35
Facebook Inc	1.87
Alphabet Inc	1.64
Alphabet Inc	1.60
Tesla Inc	1.18
Berkshire Hathaway Inc	1.17
NVIDIA Corp	1.07
Jpmorgan Chase & Co	1.05

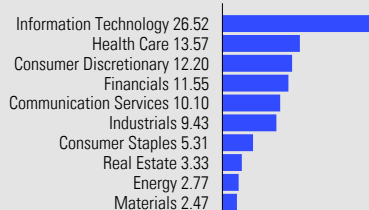
## Asset Allocation (%) as of 06/30/21

Equity 99.60  
Cash 0.34  
Other 0.06  
Fixed Income 0.00

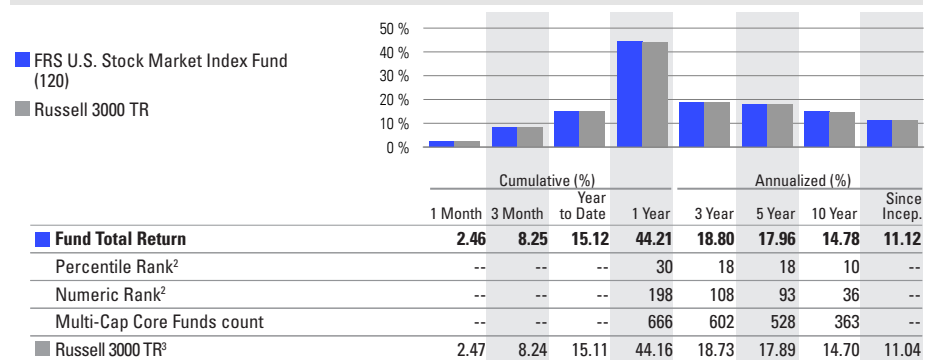


Asset Allocation may equal less than or greater than 100% due to hedged funds or leveraged cash positions by the fund.

## Top Industries (%) as of 06/30/21



## Historical Performance (%)

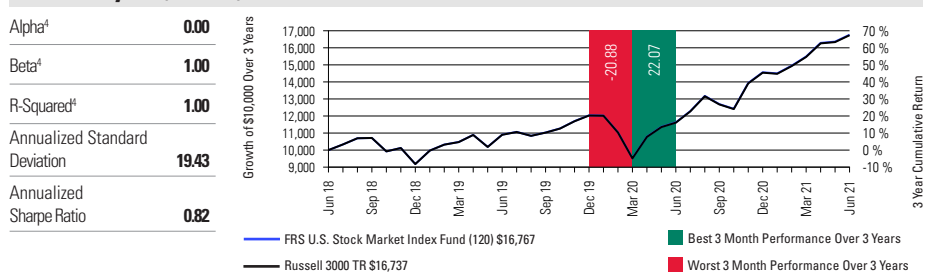


<sup>2</sup>Calculated against universe of funds in the Multi-Cap Core Funds classification.

The Historical Performance section shows the funds' historical performance. Past performance is not indicative of future results. Investment return and value of shares will fluctuate. Upon redemption, shares may be worth more or less than their original cost. The current performance may be higher or lower than the quoted performance. Numeric Rankings for the fund is based on Total Return Performance and represents the numeric position achieved by the fund within its Lipper classification universe for that time period.

<sup>3</sup>The Russell 3000 Index measures the performance of the largest 3000 U.S. companies representing approximately 98% of the investable U.S. equity market. An investor cannot invest directly in an index.

## Risk Analysis (3 Year)



<sup>4</sup>These statistics are measured against the Fund's index: **Russell 3000 TR**

## Fund Expenses

<b>Net Expense Ratio (%)<sup>5</sup></b>	0.02	Expense Waiver (%)	0.00
Gross Expense Ratio (%)	0.02	Expense Waiver Type	None
Administrative Expenses (%)	N/A	Expense Waiver Time Limit	None
<sup>5</sup> The Net Expense Ratio is what you ultimately pay per dollar invested.		Per \$1,000 Investment (\$)	.20

## Portfolio Characteristics as of 06/30/21

Number of Holdings	2,965
Average Market Cap (\$B)	429.60
Price to Earnings	35.60
Price to Book	10.47
Portfolio Turnover (%)	6

## Fund Detail

Inception Date	07/31/2002
Total Net Assets (\$B)	21.49
Asset Type	Equity Funds

Investing in a fund involves risk, including the possible loss of your principal investment. There is no guarantee of your investment results. This fund (in Lipper's Multi-Cap Core Funds classification) received the following ratings for the 3-, 5-, and 10-year periods, respectively (number of funds rated follows the rating in parentheses). Total Return: 5 (590 funds), 5 (517 funds), and 5 (356 funds). Consistent Return: 5 (589 funds), 5 (517 funds), and 5 (356 funds). Preservation (in Equity Funds asset class): 4 (12,177 funds), 4 (10,659 funds), and 5 (7,335 funds). Expense: 5 (194 funds), 5 (202 funds), and 5 (154 funds). Lipper ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information.

**Important Fund Information.** Before choosing any investment fund, get objective, professional guidance on what specific funds would best fit your needs and the level of risk involved. Call the MyFRS Financial Guidance Line at 1-866-446-9377, Option 2 (TRS 711), or visit MyFRS.com for free guidance and additional information on this investment fund. These reports discuss the investment strategies and other factors that may significantly affect the fund's performance. You can also make daily account transfers or withdrawals through these phone and online resources, unless the fund has transfer restrictions. Restrictions: Investment funds in the FRS Investment Plan are subject to excessive trading restrictions as detailed in the FRS Investment Plan Summary Plan Description and FRS Excessive Fund Trading Guidelines.

This fund does not have an SEC prospectus because it is an FRS Select fund/commingled trust fund that was created specifically for the FRS.

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## Geographic Breakdown (%) as of 06/30/21

United States	96.42
Europe (ex. UK)	2.11
North America Ex US	0.50
United Kingdom	0.46
Other	0.39
Emerging Markets Asia	0.07
Mena	0.04
Asia Pacific ex Japan	0.01
Latam	0.01

## Management Company Information

Management Company	Address	City	State	Zip Code	Web Address
BlackRock Institutional Trust Company NA	400 Howard Street	San Francisco	CA	94105	www.blackrock.com

## Fund Management

Fund Manager(s)	Tenure
Team Managed	